

alp_132c: Client Summary

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 1

Run Date & Time: 08/27/2003 12:30:47

Client No: 056772

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Special Billing Instructions: reduce tele. 1.00/photo. 0.15/w/o manu. services

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 01/01/1901

UNBILLED DISB FROM: 01/01/1901

TO: 07/31/2003
TO: 07/31/2003

FEES

GROSS BILLABLE AMOUNT:

9,272.50

AMOUNT WRITTEN DOWN:

32.30

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

YES OR NO 07/31/2003

07/31/2003

CLOSE MATTER/FINAL BILLING?
EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES: 24,128.43
DISBURSEMENTS: 137.09
FEE RETAINER: 0.00
DISB RETAINER: 0.00
TOTAL OUTSTANDING: 39,867.70UNIDENTIFIED RECEIPTS: 0.00
PAID FEE RETAINER: 0.00
PAID DISB RETAINER: 0.00
TOTAL AVAILABLE FUNDS: 0.00
TRUST BALANCE:

BILLING HISTORY

DATE OF LAST BILL: 07/24/03
LAST BILL NUMBER: 373811
LAST BILL THRU DATE: 06/30/03LAST PAYMENT DATE: 08/19/03
FEES BILLED TO DATE: 584,122.50
FEES WRITTEN OFF TO DATE: 545,298.18

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (2) Late Time & Costs Posted | (7) Fixed Fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive Legal Time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____ FRC: _____ CRC: _____

alp_132c: Client Summary

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 08/27/2003 12:30:50

Client No: 056772

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

U N B I L L E D T I M E S U M M A R Y	Group	Oldest	Latest	Total Unbilled Hours	Amount
Emp Id Employee Name					

02495 BENTLEY, PHILIP	PARTNER	07/07/03	07/28/03	0.60	315.00
05292 BECKER, GARY M.	ASSOCIATE	07/01/03	07/31/03	11.30	5,141.50
05646 KLEIN, DAVID	ASSOCIATE	07/01/03	07/31/03	7.60	2,546.00
PARAPROFESSIONALS					
05208 MANGUAL, KATHLEEN	PARALEGAL	07/09/03	07/25/03	5.70	1,054.50
05623 COTTO, LISA	PARALEGAL	07/07/03	07/07/03	0.80	148.00
05798 SHEA, JAMES	PARALEGAL	07/15/03	07/15/03	0.90	67.50
Total:				26.90	9,272.50

U N B I L L E D C O S T S S U M M A R Y	Code	Description	Oldest Entry	Latest Entry	Total Unbilled Amount
0820 PHOTOCOPYING			07/03/03	07/31/03	15.75
0880 POSTAGE			07/10/03	07/10/03	4.55
0940 CAB FARES			07/09/03	07/09/03	12.00
Total					32.30
Grand Total					9,304.80

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 08/27/03 12:30:50)	Bill Date Thru Date Bill#	Fee & OA Billed	Disbursement	Applied From OA	Total Collections	Date	Balance Due
YEAR 2001							
01/18/02 12/31/01	345477	138,553.50	16,080.63		154,634.13		
01/31/02 07/31/01	346114	30,125.00	2,338.23		32,463.23		
02/27/02 01/31/02	340586	23,407.50	1,961.58		25,369.08	10/30/02	2,220.00
03/27/02 02/28/02	348979	29,782.50	2,597.44		32,379.94	10/30/02	2,683.50
04/30/02 03/31/02	347464	28,405.00	2,107.94		30,512.94	10/30/02	2,915.60
06/10/02 04/30/02	352100	28,794.00	2,669.24		31,463.24	12/31/02	1,882.23
07/12/02 05/31/02	352980	24,232.00	2,297.61		26,529.61	12/31/02	
08/15/02 06/30/02	357518	20,297.50	388.61		20,686.11	10/30/02	
08/19/02 07/31/02	356269	26,500.82	1,121.59		27,622.41	12/31/02	
09/30/02 08/31/02	358460	31,431.00	2,753.47		34,184.47	11/26/02	
10/31/02 09/30/02	359721	25,584.50	1,761.46		27,345.96	12/31/02	
11/19/02 10/31/02	361261	38,997.50	2,128.93		41,126.43	12/31/02	
12/31/02 11/30/02	362365	18,704.00	604.42		19,308.42	02/18/03	
01/31/03 12/31/02	364671	11,853.50	816.82		12,670.32	03/25/03	
02/20/03 01/31/03	365684	11,100.00	927.47		9,807.47		
03/19/03 02/28/03	367178	13,155.50	240.08		10,711.98	05/27/03	
04/12/03 03/31/03	369330	26,969.00	452.38		27,421.38	07/21/03	
05/16/03 04/30/03	370445	7,609.00	1,594.42		2,287.82	07/21/03	
06/17/03 05/31/03	371897	9,411.00	107.57		7,636.34	08/19/03	

alp_132c: Client Summary

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 08/27/2003 12:30:50

Client No: 056772

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 08/27/03 12:30:50)

Bill Date Thru Date Bill#	Fee & OA Billed	Disbursement	From OA Applied	Total Collections	Date	Balance Due
07/24/03 06/30/03 373811	10,427.00	137.09		.00		10,564.09
Total:	555,339.82	43,080.78		574,155.08		24,265.52

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 08/27/2003 12:30:46

Matter No: 056772-00001

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Print : CRD. RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976Performa Number:
Bill Frequency: M

Status : ACTIVE

Special Billing Instructions: reduce tele. 1.00/photo. 0.15/w/o manu. services

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 07/01/2003
UNBILLED DISB FROM: 07/03/2003TO: 07/31/2003
TO: 07/31/2003

FEES

COSTS

GROSS BILLABLE AMOUNT:

3,533.50

13.06

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

07/31/2003

CLOSE MATTER/FINAL BILLING?
EXPECTED DATE OF COLLECTION:

YES OR NO

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

6,589.80

DISBURSEMENTS:

135.30

FEE RETAINER:

0.00

DISB RETAINER:

0.00

TOTAL OUTSTANDING:

6,725.10

UNIDENTIFIED RECEIPTS:

0.00

PAID FEE RETAINER:

0.00

PAID DISB RETAINER:

0.00

TOTAL AVAILABLE FUNDS:

0.00

TRUST BALANCE:

BILLING HISTORY

DATE OF LAST BILL:

07/24/03

LAST BILL NUMBER:

373811

LAST BILL THRU DATE:

06/30/03

LAST PAYMENT DATE:

08/19/03

FEES BILLED TO DATE:

168,414.00

FEES WRITTEN OFF TO DATE:

73,096.50

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | |
|------------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (6) Summer Associate |
| (2) Late Time & Costs Posted | (7) Fixed Fee |
| (3) Pre-arranged Discount | (8) Premium |
| (4) Excessive Legal Time | (9) Rounding |
| (5) Business Development | (10) Client Arrangement |

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____ FRC: _____ CRC: _____

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 08/27/2003 12:30:46

Matter No: 056772-00001
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CASE ADMINISTRATION
Matter Opened : 07/27/2001Orig Firm : CRED. RGTS - 06975
Bill Firm : BENTLEY PHILIP - 02495
Supv Firm : WAYER THOMAS MOERS - 03976Proforma Number:
Bill Frequency: M

Status : ACTIVE

U N B I L L E D T I M E S U M M A R Y

Emp Id	Employee Name	Group	Oldest	Latest	Total Unbilled	Hours	Amount
05292	BECKER, GARY M.	CRED	07/11/03	07/11/03	0.30		136.50
05646	KLEIN, DAVID	CRED	07/01/03	07/31/03	7.60		2,546.00
05208	MANGUAL, KATHLEEN	CRED	07/09/03	07/24/03	4.60		851.00
Total:					12.50		3,533.50

Sub-Total Hours : 0.00 Partners 0.00 Counsels 7.90 Associates 4.60 Legal Assts 0.00 Others

U N B I L L E D C O S T S S U M M A R Y

Code	Description	Oldest Entry	Latest Entry	Total Amount
0820	PHOTOCOPYING	07/03/03	07/31/03	13.06
Total				13.06
Grand Total				3,546.56

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 08/27/03 12:30:46)

Bill Date Thru Date Bill#	Fee & OA	Disbursement	Applied From OA	Collections Total	Date	Balance Due
YEAR 2001						
01/18/02 12/31/01 345477	71,036.50	8,160.18		79,196.68		
01/31/02 07/31/01 346114	8,017.00	1,134.54		9,151.54	09/13/02	
02/27/02 01/31/02 340586	.00	.00		.00		
03/27/02 02/28/02 348979	4,970.00	1,638.70		6,608.70	10/30/02	
04/30/02 03/31/02 347464	1,970.00	612.36		2,582.36	10/30/02	
06/10/02 04/30/02 352100	4,590.00	876.66		5,466.66	10/30/02	
07/12/02 05/31/02 352980	13,974.00	1,489.97		15,463.97	09/13/02	
08/15/02 06/30/02 357518	6,262.00	2,100.07		8,362.07	10/30/02	
08/19/02 07/31/02 356259	3,870.00	332.91		4,202.91	10/30/02	
09/30/02 08/31/02 358450	5,975.00	367.89		6,342.89	12/31/02	
10/31/02 09/30/02 359721	4,022.50	1,169.59		5,192.09	11/26/02	
11/19/02 10/31/02 361261	1,255.50	1,759.36		3,014.86	12/31/02	
12/31/02 11/30/02 362355	4,217.00	1,777.44		5,994.44	12/31/02	
01/31/03 12/31/02 364671	4,769.50	353.77		5,123.27	02/18/03	
02/20/03 01/31/03 365684	6,081.00	733.32		6,814.32	03/25/03	
03/19/03 02/28/03 367118	2,264.50	904.37		3,168.87	04/11/03	
04/29/03 03/31/03 369330	1,726.50	175.30		1,901.80	05/27/03	
05/16/03 04/30/03 370445	4,200.00	435.90		4,635.90	07/21/03	
06/17/03 05/31/03 371897	4,021.00	627.57		4,648.57	07/21/03	
07/24/03 06/30/03 373811	3,418.50	105.57		3,524.07	08/19/03	
	2,578.50	135.30		2,713.80		

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 08/27/2003 12:30:46

Matter No: 056772-00001

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CASH ADMINISTRATION

Matter Opened : 07/27/2001

Orig Printur : CRED. RGTS - 06975
Bill Printur : BENTLEY PHILIP - 02495
Supv Printur : MAYER THOMAS MOERS - 03976Proforma Number:
Bill Frequency: M
Status : ACTIVE

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 08/27/03 12:30:46)

Bill Date Thru Date Bill#	Fee & OA	Disbursement	Applied From OA	Total	Date	Balance Due
	159,219.00	24,890.77		177,384.67		6,725.10
Total:						

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 08/27/2003 12:30:46

Matter No: 036772-00001
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CASE ADMINISTRATION
Matter Opened : 07/27/2001Orig Print : CRED. RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976Proforma Number:
Bill Frequency: M

Status : ACTIVE

U N B I L L E D T I M E	D E T A I L	Description	Hours	Amount	Index#	Batch Date
Employee Name	Work Date					
KLEIN, DAVID	07/01/03	review pleadings/filings, distr same as necessary.	0.20	67.00	4767225	08/01/03
KLEIN, DAVID	07/02/03	review pleadings/filings, distr same as necessary (0.1); review docket re followup to 2/19 cancer only order (0.2); review dockets/filings re sealed air settlement, disc. w/ GMB re same (0.4).	1.10	368.50	4767226	08/01/03
KLEIN, DAVID	07/03/03	review pleadings/filings, distr same as necessary.	0.30	100.50	4767227	08/01/03
KLEIN, DAVID	07/07/03	review pleadings/filings.	0.20	67.00	4769699	08/01/03
KLEIN, DAVID	07/08/03	review pleadings/filings, distr same as necessary.	0.70	234.50	4769700	08/01/03
MANGUAL, KATHLEEN	07/09/03	retrieval of pleadings regarding Summary Judgment per G. Becker (1.2)	1.20	222.00	4771379	08/01/03
KLEIN, DAVID	07/09/03	review pleadings/filings, distr same as necessary.	0.80	268.00	4772046	08/01/03
KLEIN, DAVID	07/10/03	review pleadings/filings, distr same as necessary;	0.10	33.50	4772047	08/01/03
BECKER, GARY M.	07/11/03	Attention to coverage for 7/28 hearing and exchange various emails re same	0.30	136.50	4761038	07/30/03
KLEIN, DAVID	07/11/03	review filings.	0.10	33.50	4773636	08/04/03
KLEIN, DAVID	07/14/03	review pleadings/filings, distr same as necessary.	0.60	201.00	4773637	08/04/03
MANGUAL, KATHLEEN	07/15/03	Organization of corresp., pleadings and other related docs., retrieval of various pleadings via Pacer.	2.00	370.00	4771378	08/01/03
KLEIN, DAVID	07/15/03	review pleadings/filings, distr same as necessary.	0.10	33.50	4773638	08/04/03
KLEIN, DAVID	07/16/03	review pleadings/filings, distr same as necessary (0.1); review USG filings re followup (0.1); review filings re sealed air settlement (0.2); email to/from PB re same (0.1).	0.50	167.50	4773639	08/04/03
KLEIN, DAVID	07/17/03	review pleadings/filings, distr same as necessary.	0.10	33.50	4773640	08/04/03
KLEIN, DAVID	07/21/03	review filings, distribute as necessary.	0.10	33.50	4773641	08/04/03
KLEIN, DAVID	07/22/03	review pleadings/filings, distr same as necessary (0.5); review dockets/filings re followup to settlement disc. in Sealed Air (0.3); review docket filings re cancer only bar date in USG (0.3).	1.10	368.50	4773642	08/04/03
KLEIN, DAVID	07/23/03	review pleadings/filings, distr same as necessary.	0.20	67.00	4773643	08/04/03

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 08/27/2003 12:30:46

Matter No: 056772-00001

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Printr : CRED. RGTS - 06975

Bill Printr : BENTLEY PHILIP - 02495

Supv Printr : MAYER THOMAS MOERS - 03976

Proforma Number:

Bill Frequency: M

Status : ACTIVE

U N B I L L E D T I M E D E T A I L

Employee Name

Description

Hours

Amount

Index#

Batch Date

MANGUAL, KATHLEEN

07/24/03 organization of files and update pleadings

1.40

259.00

4771380 08/01/03

KLEIN, DAVID

07/24/03 review pleadings/filings, distr same as necessary (0.1); call/email to R.Ciancy re same (0.1).

0.20

67.00

4773644 08/04/03

KLEIN, DAVID

07/25/03 review filings.

0.20

67.00

4773645 08/04/03

KLEIN, DAVID

07/28/03 review filings.

0.10

33.50

4773646 08/04/03

KLEIN, DAVID

07/29/03 review pleadings/filings, distr same as necessary.

0.50

167.50

4773647 08/04/03

KLEIN, DAVID

07/30/03 review filings, distribute as necessary (0.1); email to L.Curney re distrib. (0.2).

0.30

100.50

4773648 08/04/03

KLEIN, DAVID

07/31/03 review filings.

0.10

33.50

4773649 08/04/03

Fee Total

12.50

3,533.50

Fee Total

12.50

3,533.50

U N B I L L E D C O S T S D E T A I L

Description/Code

Employee

Date

Amount

Index#

Batch No

Batch Date

PHOTOCOPYING

0820

KLEIN, D K

07/03/03

2.24

6162706

100931

07/08/03

PHOTOCOPYING

KLEIN DAVID

CURNLEY, L C

07/31/03

10.82

6197976

101879

08/04/03

PHOTOCOPYING

CURNLEY LUEANN

0820 PHOTOCOPYING Total : 13.06

Costs Total :

13.06

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
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Run Date & Time: 08/27/2003 12:30:46

Matter No: 056772-00001
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CASE ADMINISTRATION
Matter Opened : 07/27/2001

Orig Print : CRD. RGTs - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number:
Bill Frequency: M
Status : ACTIVE

B I L L I N G I N S T R U C T I O N S F O R U N B I L L E D T I M E S U M M A R Y
Employee Name Hours Amount Bill w/o / w/u Transfer To Clnr/Mtr Carry Forward

BECKER, GARY M. 0.30 136.50 _____

KLEIN, DAVID 7.60 2,546.00 _____

MANGUAL, KATHLEEN 4.60 851.00 _____

Total: 12.50 3,533.50 _____

B I L L I N G I N S T R U C T I O N S F O R U N B I L L E D C O S T S S U M M A R Y

Code Description Amount Bill w/o / w/u Transfer To Clnr/Mtr Carry Forward

0820 PHOTOCOPIING 13.06 _____

Costs Total : 13.06 _____

Run Date & Time: 08/27/2003 12:30:46

Matter No: 056772-00002
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CREDITOR COMMITTEE
Matter Opened : 07/27/2001

Orig Printr : CRED. RGTS - 06975
Bill Printr : BENTLEY PHILIP - 02495
Supv Printr : MAYER THOMAS MOERS - 03976

Proforma Number:
Bill Frequency: M
Status : ACTIVE

Special Billing Instructions:

PRE BILLING SUMMARY REPORT

UNBILLED TIME FROM: 07/07/2003 TO: 07/31/2003
UNBILLED DISB FROM: TO:

FEES COSTS

GROSS BILLABLE AMOUNT: 3,567.50

AMOUNT WRITTEN DOWN: 0.00

ON ACCOUNT BILLED: _____

DEDUCTED FROM PAID RETAINER: _____

AMOUNT BILLED: _____

THRU DATE: 07/31/2003

CLOSE MATTER/FINAL BILLING? YES OR NO

EXPECTED DATE OF COLLECTION: _____

BILLING PARTNER APPROVAL: _____

BILLING COMMENTS: _____

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES: 2,747.50

DISBURSEMENTS: 0.00

FEE RETAINER: 0.00

DISB RETAINER: 0.00

TOTAL OUTSTANDING: 2,747.50

UNIDENTIFIED RECEIPTS: 0.00

PAID FEE RETAINER: 0.00

PAID DISB RETAINER: 0.00

TOTAL AVAILABLE FUNDS: 0.00

TRUST BALANCE: 0.00

BILLING HISTORY

DATE OF LAST BILL: 07/24/03

LAST BILL NUMBER: 373811

LAST BILL THRU DATE: 06/30/03

DATE OF PAYMENT: 08/19/03

FEES BILLED TO DATE: 53,460.50

FEES WRITTEN OFF TO DATE: 18,749.00

FOR ACCTG USE ONLY: Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount
- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding
- (10) Client Arrangement

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____ FRC: _____ CRC: _____

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 08/27/2003 12:30:46

Matter No: 056772-00002
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CREDITOR COMMITTEE
Matter Opened : 07/27/2001Orig Print : CRED. RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976Proforma Number:
Bill Frequency: M

Status : ACTIVE

U N B I L L E D T I M E S U M M A R Y	Group	Oldest	Latest	Total Unbilled	Hours	Amount
02495 BENTLEY, PHILIP	CRED	07/07/03	07/07/03	0.10	52.50	
05292 BECKER, GARY M.	CRED	07/07/03	07/31/03	7.40	3,367.00	
PARAPROFESSIONALS						
05623 COTTO, LISA	CRED	07/07/03	07/07/03	0.80	148.00	
Total:				8.30	3,567.50	

Total:

Sub-Total Hours : 0.10 Partners 0.00 Counsels 7.40 Associates 0.80 Legal Assists 0.00 Others

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 08/27/03 12:30:46)

Bill Date	Thru Date	Bill#	Fee & OA	Billed	Disbursement	Applied From OA	--- Collections ---	Total	Date	Balance Due
YEAR 2001										
01/18/02	12/31/01	345477	11,113.50		1,628.57			12,742.07		
01/31/02	07/31/01	346114	3,476.50		302.15			3,778.65	09/13/02	
			.00		.00			.00		
02/27/02	01/31/02	340586	3,602.50		.00			3,602.50	10/30/02	
03/27/02	02/28/02	348979	4,045.00		1,423.03			5,468.03	10/30/02	
04/30/02	03/31/02	347464	4,167.50		93.26			4,260.76	10/30/02	
06/10/02	04/30/02	352100	600.00		25.84			625.84	09/13/02	
07/12/02	05/31/02	352980	3,895.00		.12			3,895.12	10/30/02	
08/15/02	06/30/02	357518	3,717.50		4.00			3,721.50	10/30/02	
08/19/02	07/31/02	356269	1,287.50		14.59			1,302.09	12/31/02	
09/30/02	08/31/02	358460	1,630.00		121.00			1,751.00	11/26/02	
10/31/02	09/30/02	359721	3,489.50		.00			3,489.50	12/31/02	
11/19/02	10/31/02	361261	4,587.50		49.00			4,636.50	12/31/02	
12/31/02	11/30/02	362365	498.00		.00			498.00	02/18/03	
01/31/03	12/31/02	364671	1,341.00		.00			1,341.00	03/25/03	
03/19/03	02/28/03	367178	1,123.50		50.00			1,173.50	05/27/03	
04/29/03	03/31/03	369330	2,138.50		3.00			2,141.50	07/21/03	
05/16/03	04/30/03	370445	455.00		26.55			26.55	07/21/03	
06/17/03	05/31/03	371897	.00		2.00			2.00	08/19/03	
07/24/03	06/30/03	373811	2,292.50		.00					2,292.50
Total:			53,460.50		3,743.11			54,456.11		2,747.50

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 08/27/2003 12:30:46

Matter No: 056772-00002
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CREDITOR COMMITTEE
Matter Opened : 07/27/2001Orig Print : CRED. RGTS - 06375
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976Proforma Number:
Bill Frequency: M

Status : ACTIVE

UNBILLED TIME DETAILS

Employee Name

Work Date

Description

Hours

Amount

Index#

Batch Date

BECKER, GARY M.

07/07/03

Prepare memo to committee re pension funding issues (1.0); exchange email with Committee Chair Weschler re same (0.3); conf. with Bentley re same (0.1).

1.40

637.00

4736687 07/09/03

COTTO, LISA

07/07/03

pacer, review claim deadline, draft proof of claim.

0.80

148.00

4740499 07/14/03

BENTLEY, PHILIP
BECKER, GARY M.07/07/03
07/09/03Review memo to Committee re PBGC motion
Review additional motions for summary judgment and prepare memo to Equity Committee re same; conf. with P. Bentley re summary judgment motions (0.3); directions to K. Mangual re transmission of motions to committee (0.2)0.10
3.0052.50
1,365.004770234 08/01/03
4738324 07/10/03

BECKER, GARY M.

07/10/03

Revise and send memo to committee re ZAI summary judgment motions (0.7)

0.70

318.50

4761039 07/30/03

BECKER, GARY M.

07/29/03

Begin report to Equity Committee re various new case issues (0.6).

0.60

273.00

4765638 07/31/03

BECKER, GARY M.
BECKER, GARY M.07/30/03
07/31/03Work on memo to committee re recent events
Finalize and distribute memo to committee1.00
0.70455.00
318.504765637 07/31/03
4767767 08/01/03

Fee Total

8.30

3,567.50

Fee Total

8.30

3,567.50

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 08/27/2003 12:30:46

Matter No: 056772-00002
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CREDITOR COMMITTEE
Matter Opened : 07/27/2001

Orig Print : CRED. RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number:
Bill Frequency: M
Status : ACTIVE

B I L L I N G I N S T R U C T I O N S F O R U N B I L L E D T I M E S U M M A R Y			
Employee Name	Hours	Amount	Bill
BENTLEY, PHILIP	0.10	52.50	
BECKER, GARY M.	7.40	3,367.00	
COTTO, LISA	0.80	148.00	
Total:	8.30	3,567.50	

Transfer To Clnr/Mtr Carry Forward

Run Date & Time: 08/27/2003 12:30:46

Matter No: 056772-00005
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : BANKR. MOTIONS
Matter Opened : 07/27/2001

Orig Print : CRED. RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MORRIS - 03976

Proforma Number:
Bill Frequency: M
Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:
UNBILLED DISB FROM:

TO:
TO:

FEES

COSTS

GROSS BILLABLE AMOUNT:

0.00

0.00

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

FEES:
DISBURSEMENTS:
FEE RETAINER:
DISB RETAINER:
TOTAL OUTSTANDING:

535.50
0.00
0.00
0.00
535.50

UNIDENTIFIED RECEIPTS:
PAID FEE RETAINER:
PAID DISB RETAINER:
TOTAL AVAILABLE FUNDS:
TRUST BALANCE:

0.00
0.00
0.00
0.00
0.00

DATE OF LAST BILL:
LAST BILL NUMBER:
LAST BILL THRU DATE:

06/17/03
371897
05/31/03

LAST PAYMENT DATE:
FEES BILLED TO DATE:
FEES WRITTEN OFF TO DATE:

08/19/03
4,127.50
0.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount
- (4) Excessive Legal Time
- (5) Business Development

- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding
- (10) Client Arrangement

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____ FRC: _____ CRC: _____

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 08/27/2003 12:30:46

Matter No: 056772-00005
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : BANKR. MOTIONS
Matter Opened : 07/27/2001

Orig Print : CREO. RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number:
Bill Frequency: M
Status : ACTIVE

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 08/27/03 12:30:46)									
Bill Date	Thru Date	Bill#	Billed		Applied		Collections		Balance
			Fee & OA	Disbursement	From OA	Total	Date	Due	
02/27/02	01/31/02	340586	637.50			637.50	10/30/02		
08/19/02	07/31/02	356269	.00			198.00	12/31/02		
10/31/02	09/30/02	359721	95.00			95.00	12/31/02		
11/19/02	10/31/02	361261	717.50			717.50	12/31/02		
06/17/03	05/31/03	371897	2,677.50			2,142.00	08/19/03		535.50
Total:			4,127.50	198.00		3,790.00			535.50

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
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Run Date & Time: 08/27/2003 12:30:46

Matter No: 056772-00008
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : FEE APPLICATIONS, APPLICANT
Matter Opened : 07/27/2001

Orig Print : CRED. RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number:
Bill Frequency: M

Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 07/25/2003 TO: 07/25/2003
UNBILLED DISB FROM: TO:

FEES COSTS

GROSS BILLABLE AMOUNT: 203.50

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

FEES: 1,766.10
DISBURSEMENTS: 0.00
FEE RETAINER: 0.00
DISB RETAINER: 0.00
TOTAL OUTSTANDING: 1,766.10

UNIDENTIFIED RECEIPTS: 0.00

PAID FEE RETAINER: 0.00

PAID DISB RETAINER: 0.00

TOTAL AVAILABLE FUNDS: 0.00

TRUST BALANCE:

DATE OF LAST BILL: 07/24/03
LAST BILL NUMBER: 373811
LAST BILL THRU DATE: 06/30/03

LAST PAYMENT DATE: 08/19/03
FEES BILLED TO DATE: 50,442.00
FEES WRITTEN OFF TO DATE: 35.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount
- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding
- (10) Client Arrangement

BILL NUMBER: PARAPROFESSIONALS DATE OF BILL: Processed by: FRC: CRC:

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
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Run Date & Time: 08/27/2003 12:30:46

Matter No: 056772-00008
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : FEE APPLICATIONS, APPLICANT
Matter Opened : 07/27/2001Orig Print : CRD. RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976Proforma Number:
Bill Frequency: M

Status : ACTIVE

U N B I L L E D T I M E S U M M A R Y
Emp Id Employee Name Group Oldest Latest Total Unbilled Hours Amount

05208 MANGUAL, KATHLEEN CRED 07/25/03 07/25/03 1.10 203.50

Total: 1.10 203.50

Sub-Total Hours : 0.00 Partners 0.00 Counsels 0.00 Associates 1.10 Legal Assts 0.00 Others

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 08/27/03 12:30:46)

Bill Date Thru Date Bill#	Fee & CA	Billed	Disbursement	Applied	From CA	Total	Collections	Date	Balance Due
YEAR 2001									
01/18/02 12/31/01	345477	10,165.00	191.48			10,356.48			
02/27/02 01/31/02	340586	1,816.50	29.58			1,846.08		09/13/02	
03/27/02 02/28/02	348979	3,877.50	94.17			3,971.67		10/30/02	
04/30/02 03/31/02	347464	1,712.50	3.00			1,715.50		10/30/02	
06/10/02 04/30/02	352100	1,470.00	3.70			1,473.70		10/30/02	
07/12/02 05/31/02	352980	2,477.50	29.58			2,507.08		09/13/02	
08/15/02 06/30/02	357518	4,370.00	21.01			4,391.01		10/30/02	
08/19/02 07/31/02	356269	1,315.00	.00			1,315.00		10/30/02	
09/30/02 08/31/02	358460	1,922.50	.00			1,922.50		12/31/02	
10/31/02 09/30/02	359721	2,910.00	.00			2,910.00		11/26/02	
11/19/02 10/31/02	361261	6,307.00	2.10			6,309.10		12/31/02	
12/31/02 11/30/02	362365	2,917.00	.00			2,917.00		12/31/02	
01/31/03 12/31/02	364671	2,009.50	.00			2,009.50		02/18/03	
02/20/03 01/31/03	365684	805.50	.00			805.50		03/25/03	
03/19/03 02/28/03	367178	838.00	.00			838.00		04/11/03	
04/29/03 03/31/03	369330	2,266.00	12.08			2,278.08		05/27/03	
05/16/03 04/30/03	370445	670.00	13.48			683.48		07/21/03	
06/17/03 05/31/03	371897	851.00	.00			851.00			
07/24/03 06/30/03	373811	1,033.00	.00			1,033.00		08/19/03	
		708.50	.00			708.50			
Total:		50,442.00	400.18			49,076.08			1,766.10

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 08/27/2003 12:30:46

Matter No: 056772-00008
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : FEE APPLICATIONS, APPLICANT
Matter Opened : 07/27/2001

Orig Print : CREO. RGTS - 06375
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MORRS - 03976

Proforma Number:
Bill Frequency: M
Status : ACTIVE

U N B I L L E D T I M E D E T A I L	Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
MANGUAL, KATHLEEN		07/25/03	draft monthly fee application (1.1)	1.10	203.50	4771383	08/01/03
			Fee Total		1.10	203.50	
			Fee Total	1.10	203.50		